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## ***NextRadioTV launches a €33.6 million share capital increase with preferential subscription rights***

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- **A parity of 1 new share for 8 existing shares and a subscription price of €21.50 per new share.**
  - **This share capital increase associates NextRadioTV's shareholders with a new decisive step in the group's development.**
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**Paris, May 30, 2007** – Announced on April 4, 2007, the acquisition of 100% of Groupe Tests, a French media group, which operates the websites 01net, 01men and CadresOnline, and the leading IT magazines Micro Hebdo, l'Ordinateur Individuel and 01 Informatique, enabled NextRadioTV to become a major player on the booming Internet advertising market and the leader of the French IT press. NextRadioTV had indicated the deal would be financed through bank debt and a share capital increase.

Each shareholder will receive one preferential subscription right (a "Right") for every share held as of the closing of the stock market trading session on June 1, 2007. 8 Rights will entitle their holder to subscribe for 1 new share, at a subscription price of €21.50 per new share. It will therefore be necessary to hold 8 existing shares in NextRadioTV in order to subscribe for 1 new share.

Shareholders may also subscribe for new shares subject to reduction.

Once issued, the new shares will be identical to and fully fungible with existing shares and will entitle their holders to the same rights.

The offer will be open to the public in France.

The subscription period will last from June 4, 2007 to the close of business on June 15, 2007. During this period, the preferential subscription rights will be listed and traded on the Eurolist market of Euronext Paris under the ISIN code FR0010481671.

The settlement and listing of the new shares is expected to take place on June 29, 2007.

The new shares will be quoted under the same ISIN code as the existing shares (ISIN code FR0010240994).

Mr. Alain Weill, through WMC, and Alpha Radio B.V. committed to subscribe for new shares, through the exercise of all of their rights. They hold together 58.60% of NextRadioTV's share capital.

This transaction will be managed by BNP Paribas, sole Lead Manager and Bookrunner.

**Financial intermediary**

*BNP PARIBAS SECURITIES SERVICES – 25 quai Panhard et Levassor, 75013 Paris, is responsible for the financial service (service des titres and service financier) in respect of the shares.*

**Information for the public**

*Full information regarding the subscription's terms and conditions are also available on the Internet: "www.nextradiotv.com".*

*A prospectus approved by the French Securities Regulator (l'Autorité des marchés financiers the "AMF") under visa n° 07-163 on May 29, 2007 is available free of charge at the head office of NextRadioTV, through financial intermediaries, as well as on the Internet websites of NextRadioTV ("www.nextradiotv.com") and the AMF ("www.amf-france.org").*

*The prospectus consists of:*

- the document de référence of NextRadioTV filed with the AMF on May 15, 2007 under n° R.07-066 (the "registration document")*
- the update of the registration document filed with the AMF on May 29, 2007 under n° D.07-452-A01*
- the note d'opération and the summary of the prospectus*

*NextRadioTV draws investors' attention to the risk factors sections in the prospectus approved by the AMF. A legal notice will be published in the Bulletin des Annonces légales obligatoires on June 1, 2007.*

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